Council Meeting: 12/10/2013 Agenda: Special Presentations

Item #: 7. b.



CITY OF KIRKLAND

Department of Finance & Administration 123 Fifth Avenue, Kirkland, WA 98033 425.587.3100 www.kirklandwa.gov

MEMORANDUM

To: Kurt Triplett, City Manager

From: Tracey Dunlap, Director of Finance & Administration

Date: November 25, 2013

Subject: GFOA Distinguished Budget Presentation Award

RECOMMENDATION:

The Mayor presents the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award to the City of Kirkland for its 2013-2014 Biennial Budget. The attached press release from GFOA contains a brief description of the award (Attachment A). The City has received thirteen GFOA Distinguished Budget Presentation Awards since 1992.

September 18, 2013

PRESS RELEASE

For Further Information Contact Stephen J. Gauthier (312) 977-9700

Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **City of Kirkland**, **Washington** has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Department of Finance & Administration**.

For budgets including fiscal period 2012, over 1,340 entities are expected to received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving over 17,800 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.